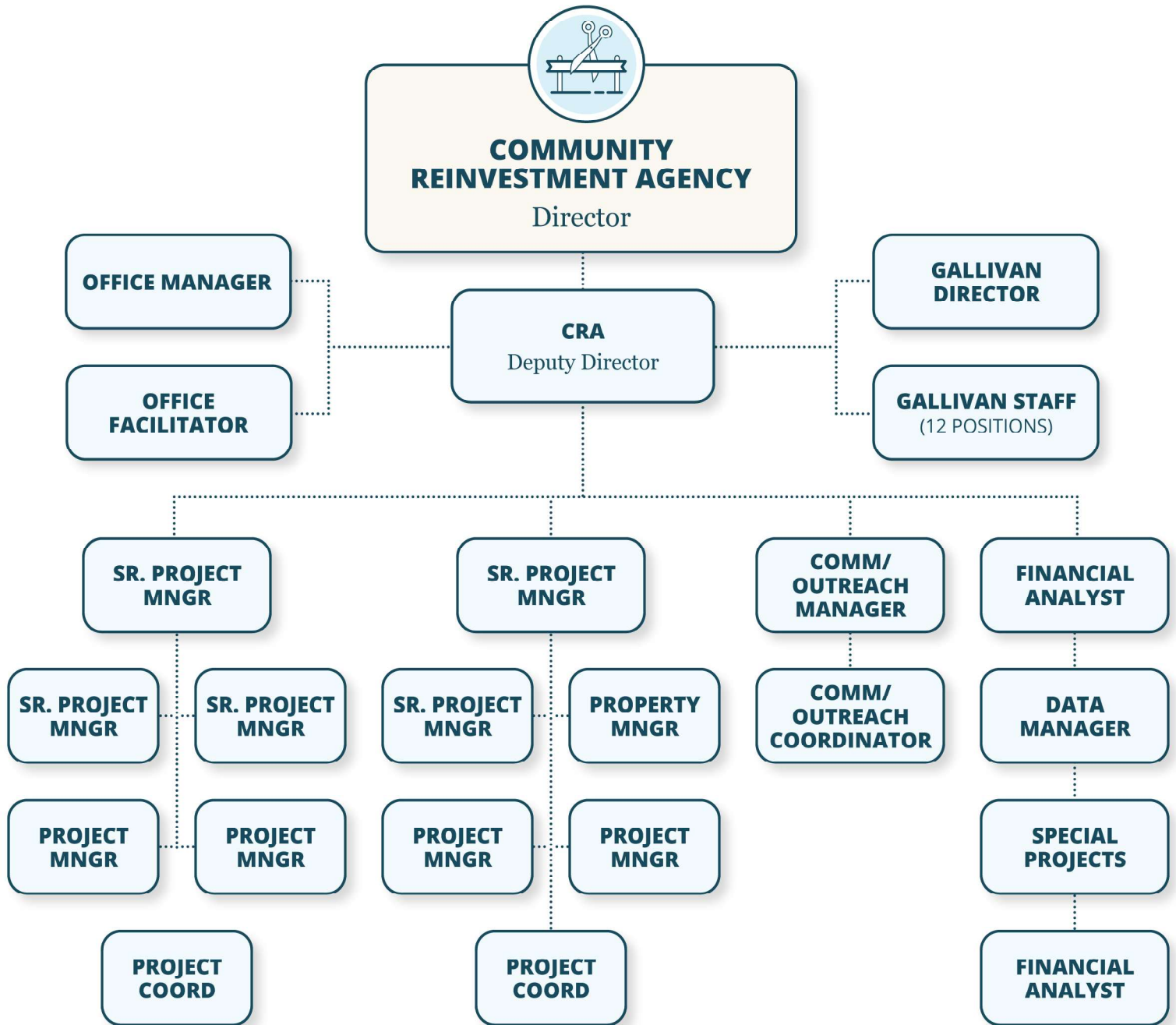


## SALT LAKE CITY COMMUNITY REINVESTMENT AGENCY

Organizational Structure Fiscal Year 2025-26



# Salt Lake City Community Reinvestment Agency

## DEPARTMENT MISSION STATEMENT AND CORE VALUES

The mission of the Salt Lake City Community Reinvestment Agency (CRA) is to revitalize neighborhoods and business districts to improve livability, spark economic growth, and foster authentic communities, serving as a catalyst for strategic development projects that enhance the City's housing opportunities, commercial vitality, public spaces, and environmental sustainability.

We foster a set of core values that collectively support the revitalization of Salt Lake City's communities:

**ECONOMIC GROWTH** We act as a responsible steward of public funds, taking a long-term view of investment, return, and property values.

**COMMUNITY IMPACT** We prioritize projects and programs that demonstrate commitment to improving equity and quality of life for residents and businesses in Salt Lake City.

**NEIGHBORHOOD VIBRANCY** We cultivate distinct and livable built environments that are contextually sensitive, resilient, connected, and sustainable.

## DEPARTMENT OVERVIEW

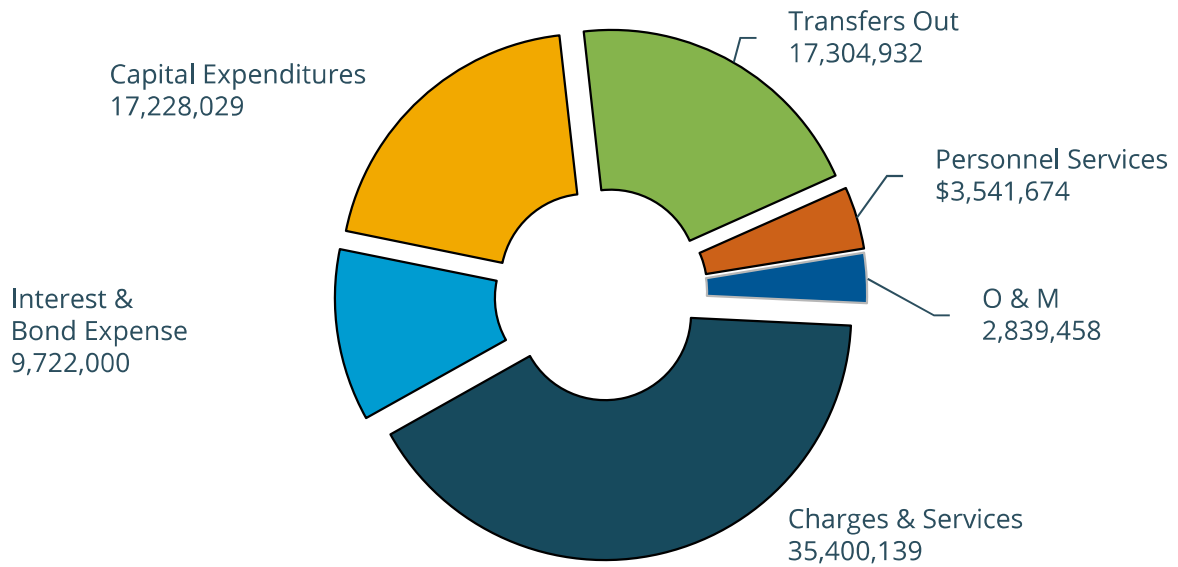
Since 1969, the CRA has played a pivotal role in revitalizing many areas of Salt Lake City. Under the Utah Community Development and Renewal Agencies Act, the CRA has the charge and financial tools to address blight and disinvestment in specific parts of the City. By working with communities and development partners, the CRA is transforming areas suffering from social, environmental, physical, or economic challenges into neighborhoods and commercial districts that are characterized by a variety of useful amenities, vital housing opportunities, successful local businesses, connected public spaces, renewed infrastructure, and public art. As the owner of the Gallivan Center, the CRA also works with the adjacent property owners to oversee the maintenance and programming of the 3.5-acre downtown plaza.

To accomplish its goals to enhance livability and trigger economic investment, the CRA utilizes a robust set of financial, planning, and revitalization tools to support redevelopment within communities throughout the City. The CRA achieves its goals through direction from its CRA Board of Directors (the same members as the Salt Lake City Council) and is administered by its Executive Director (Salt Lake City Mayor). Together with the Gallivan Center, the CRA has a total of 35 positions led by the Director and Deputy Director. The staff conducts the daily operations of the CRA as well as the maintenance and operations of the Gallivan Center.

**SALT LAKE CITY COMMUNITY REINVESTMENT AGENCY***Danny Walz, Director*

	FY 2023-24 Actuals	FY 2024-25 Adopted Budget	FY 2025-26 Recommended Budget	FY 2025-26 FTE
<b>DEPARTMENT BUDGET</b>				
Personnel Services	\$ 2,686,069	\$ 3,170,296	\$ 3,541,674	35.00
O & M	1,407,280	1,450,000	2,839,458	
Charges & Services	25,984,673	24,476,886	35,400,139	
Interest & Bond Expense	1,864,166	9,644,668	9,722,000	
Capital Expenditures	—	28,153,507	17,228,029	
Depreciation & Amortization	643,083	—	—	
Transfers Out	17,355,613	17,761,527	17,304,932	
<b>Total CRA</b>	<b>\$ 49,940,884</b>	<b>\$ 84,656,884</b>	<b>\$ 86,036,232</b>	
<b>DIVISION BUDGETS</b>				
9-Line	\$ 886,432	\$ 3,307,218	\$ 4,095,450	
Administration	5,635,512	5,167,581	6,456,132	
Block 67 North	322,739	365,771	377,342	
Block 70	3,633,559	11,065,164	11,106,801	
Central Business District	28,466,562	29,893,016	26,526,686	
Depot District	3,811,531	7,095,401	94,857	
Granary District	485,451	1,748,249	2,117,191	
Housing Development Fund	—	2,902,000	3,641,842	
No Temple Viaduct	3,058,618	3,155,765	3,062,979	
North Temple	543,369	1,952,466	2,360,826	
Northwest Quadrant	1,294,135	2,603,998	3,477,045	
Primary Housing Fund (CWH TI)	—	3,602,241	3,246,298	
Program Income Fund	675,643	1,559,233	3,961,359	
Revolving Loan Fund	—	332,400	3,097,595	
Secondary Housing Fund (PAH)	16,478	1,000,000	103,055	
Stadler Rail	154,204	168,744	177,591	
State Street	1,300,807	6,517,836	10,063,947	
WCH	(347,282)	384,332	—	
Westside Community Initiative (NWQ Hsg/UIPA)	—	1,835,469	2,069,236	
WTG	782	—	—	
<b>Total CRA</b>	<b>\$ 49,940,884</b>	<b>\$ 84,656,884</b>	<b>\$ 86,036,232</b>	
<b>FUNDING SOURCES</b>				
Community Reinvestment Agency	86,252,022	84,656,884	86,036,232	
<b>Total CRA</b>	<b>\$ 49,940,884</b>	<b>\$ 84,656,884</b>	<b>\$ 86,036,232</b>	
<b>FTE by Fiscal Year</b>	<b>34.00</b>	<b>35.00</b>	<b>35.00</b>	

### FY 2026 DEPT BUDGET



## CRA Program &amp; Project Descriptions

Program	Program Description	Project	Project Description	One-Time / Ongoing	FY26 Rec'd Budget
Commercial Property Disposition	Sale or lease of CRA-owned commercial properties for development.	New Project: Whipple Tenant Improvements	Appropriation of funds to support the adaptive reuse and future development of the Agency's property on Folsom Avenue and 1000 West. Funds will support studies, demolition, site work, tenant improvements, and construction costs as part of the property reuse and development.	One-Time	\$ 500,000
<b>Commercial Property Disposition Total</b>					<b>\$ 500,000</b>
CRA Arts & Culture Program	Arts and culture initiatives.	New Project: North Temple Art Project	Appropriation of funds for the installation of a public art piece within the North Temple Project Area. Funds may be used for the commission, artist's stipend, installation, and maintenance reserve contribution related to the art piece.	One-Time	\$ 100,000
		New Project: State Street Art Projects	Appropriation of funds for the installation of a public art piece within the State Street Project Area. Funds may be used for the commission, artist's stipend, installation, and maintenance reserve contribution related to the art piece.	One-Time	\$ 250,000
		New Project: Sugar House Art	Appropriation of funds for the relocation of existing "Art for Hope" pieces. Funds may be used for artist's fees, replacement expenses, and installation costs of the existing art pieces.	One-Time	\$ 25,000
		PRJ-000081 Regent Street Event Programming	Funds for additional activation and programming of McCarthy Plaza and Regent Street. The intent is to leverage funds with other sources and coordinate efforts with County operations and theater staff, whenever possible.	Ongoing	\$ 25,000
		PRJ-000082 Eccles Fundraising Fulfillment	Appropriation of funds to meet Agency obligations and manage donor agreements related to the Eccles Theater and Regent Street.	Ongoing	\$ 125,000
		PRJ-000083 Eccles Theater-Operating Reserve for Ancillary Spaces	Appropriation of funds to maintain a reserve for Agency's obligations for operating and programming expenses related to the Eccles Theater.	Ongoing	\$ 500,000
		PRJ-000107 9-Line Public Art Project	Appropriation of funds for the installation of a public art piece within the 9-Line Project Area. Funds may be used for the commission, artist's stipend, installation, and maintenance reserve contribution related to the art piece.	One-Time	\$ 100,000
		PRJ-000108 Japantown Art	Appropriation of funds for the installation of a public art piece within Japantown. Funds may be used for the commission, artist's stipend, installation, and maintenance reserve contribution related to the art piece.	One-Time	\$ 37,733
<b>CRA Arts &amp; Culture Program Total</b>					<b>\$ 1,162,733</b>

## CRA Program &amp; Project Descriptions

Program	Program Description	Project	Project Description	One-Time / Ongoing	FY26 Rec'd Budget
Eccles - Maintenance & Repairs	Upkeep and repair of Eccles Theater funded facilities and projects.	PRJ-000085 Regent Street Maintenance	Appropriation of funds for maintenance and repair expenses related to Regent Street.	Ongoing	\$ 80,000
<b>Eccles - Maintenance &amp; Repairs Total</b>					<b>\$ 80,000</b>
Gallivan - Maintenance & Repairs	Maintenance and repair at the Gallivan Center.	PRJ-000057 Gallivan Repairs	Appropriation of funds to maintain a reserve for the Agency's obligations for maintenance and repair expenses related to the Gallivan Center property.	Ongoing	\$ 850,000
<b>Gallivan - Maintenance &amp; Repairs Total</b>					<b>\$ 850,000</b>
Housing Property Disposition	Sale of Agency-owned properties to foster affordable housing developments.	New Project: Sugar House DI Disposition	Appropriation of funds to support the inclusion of deeply affordable units as part of the property disposition and development.	One-Time	\$ 1,000,000
<b>Housing Property Disposition Total</b>					<b>\$ 1,000,000</b>
Infrastructure Improvements	Investments in city infrastructure improvements.	New Project: 900 S Freeway Underpass Infrastructure	Appropriation of funds for improvements to Mead Avenue underpass project. Funds will support installation of improvements to enhance open space and encourage activation.	One-Time	\$ 50,000
		New Project: Ballpark Infrastructure, Design, Construction, & Site Work	Appropriation of funds to support the future development of the Ballpark property. Funds will support studies, demolition, site work, and construction costs as part of the property reuse and development.	One-Time	\$ 1,000,000
		New Project: Ballpark Management & Activation	Allocation of funds for programming costs, repairs, and operating expenses for temporary activation of Ballpark facility and parking lot.	One-Time	\$ 750,000
		New Project: State Street Corridor	Appropriation of funds to enhance or update State Street corridor master plan and future land use goals.	One-Time	\$ 150,000
		New Project: State Street Infrastructure	Appropriation of funds to support public infrastructure projects within State Street project area. Projects may include roadway construction, public transit, streetscape improvements, trails, or open space improvements.	One-Time	\$ 1,000,000
		PRJ-000022 CRA - City Creek Daylighting Design Plan Budget	Appropriation of funds to support implementation of the design plan to daylight (bring to the surface) a portion of City Creek that runs north of the Folsom Trail from 800 West to 1000 West. Project goals include increasing access to nature, improving water quality and mitigating surface flooding.	One-Time	\$ 100,000
		PRJ-000078 Sugar House DI Demolition	Site and demolition costs in anticipation of offering property for affordable housing development.	One-Time	\$ 200,000

## CRA Program & Project Descriptions

Program	Program Description	Project	Project Description	One-Time / Ongoing	FY26 Rec'd Budget
		PRJ-000098 CRA Depot District Infrastructure, Design, Construction, & Site Work	Appropriation of funds to begin implementing public improvement plans within Rio Grande District neighborhood. Funds will support public improvements design, site work to prepare Rio Grande District properties for development, and public improvements construction.	One-Time	\$ 44,857
<b>Infrastructure Improvements Total</b>					<b>\$ 3,294,857</b>
Infrastructure Studies and Planning	Research and planning for future infrastructure projects.	New Project: Public Utilities Feasibility Study	Appropriation of funds to explore feasibility and options related to the redevelopment of the Public Utilities facility.	Ongoing	\$ 100,000
<b>Infrastructure Studies and Planning Total</b>					<b>\$ 100,000</b>
<b>Capital Reserves Programs &amp; Projects Total</b>					<b>\$ 6,987,590</b>

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