

GETTING STARTED

Questions to Ask Yourself.

Think about these questions carefully before starting your business.

- What is the market for my desired business, and is it attractive?
- Is my product or service unique from those already offered within the market?
- Have I created a team whose abilities and talents can deliver the results I seek?
- Will I need a retail location?
- How do I obtain a business license?
- How do I obtain a building permit?
- How many permits and licenses do I need to operate my business?



SALT LAKE CITY BUSINESS RESOURCE GUIDE



Economic Development Division
Salt Lake City Corporation

451 South State
Room 404
PO Box 145486
Salt Lake City, UT
84114-5484



Scan this code
to go to the web



Here at the Economic Development office we're working to make sure that Salt Lake City maintains its thriving business atmosphere.

Local businesses are a key component to the health and vitality of Salt Lake City's economy. To help those interested in pursuing business ownership, we offer this business resource guide as a mechanism to help you with preliminary questions, step-by-step application procedures, any available business friendly programs, and the contact information for companies and additional resources.

Salt Lake City Advantages

"Best City for Growth"

-Kiplinger's Personal Finance Magazine, 2010

"Best City in the Country for Finding a Job"

-U.S. News & World Report

"Best City in America for Commuters"

-Forbes Magazine, 2010

"Second Best City for Public Transportation"

-U.S. News & World Report

Helping You Reach Your Business Needs



SALT LAKE CITY ECONOMIC
DEVELOPMENT DIVISION

Step 1. Research and Organize

Research your ideas. Research will help you evaluate the market share of clients within your desired trade area.

- Bureau of Economic and Business Research
- Economic Development Corporation of Utah
- Salt Lake City Chamber of Commerce
- Salt Lake City Public Library
- Utah Department of Commerce

Step 2. Establish a Business Structure and Plan

The legal structure of your business determines how the business will be taxed, held liable, and the risk it is exposed to. Following the completion of your business structure, you should then establish a business plan. These plans will help in the development and success of your business, while helping to ascertain capital from financial institutions.

- Miller Business Innovation Center
- Pete Suazo Business Center
- U.S. Small Business Administration

Step 3. Register your Business

When starting a business, you must register your business with multiple State agencies. The State of Utah offers OneStop Online Business Registration to fulfill these requirements.

- Utah's One Stop Online Business Registration

Step 4. Property Regulations and Research

Not all locations are suited for your business. Once you know your target market, attempt to locate your business in an area accessible to your customers.

- Economic Development Corporation of Utah
- Salt Lake City Planning and Zoning

Step 5. Permits and Licensing

Each business will have different permitting and licensing requirements, and you will need to examine your personal needs.

- Salt Lake City Building Services
- Salt Lake City Business Licensing
- Salt Lake Valley Health Department

Step 6. Obtain Financing

There are many financing options available including Salt Lake City's Revolving Loan Fund, private bank loans, and venture capital partnerships.

- Salt Lake City Economic Development
- Utah Microenterprise Loan Fund
- Redevelopment Agency

Please refer to the directory for contact information to the organizations listed above.

If you have additional questions please contact: www.slcgov.com/ED or call 801.535.7941.

Our business hours are 8 a.m. to 5 p.m., Monday through Friday.

www.slcgov.com/ED

Department Overview

Business Licensing

Makes sure your licenses and permits are in order and compliant with city regulations.

Building Services

Offers zoning review, building code review and inspections to aid the general public with zoning, design and construction related questions needed to provide for the health, safety, and general welfare of existing and future inhabitants of Salt Lake City.

Economic Development

Helps businesses start, grow, and become active members of the business community by assisting with advocacy, marketing, research and financing.

Public Library

Offers research assistance, educational events, and public discussions.

Planning and Zoning

Responsible for land use development and implementation through future land use planning and zoning regulations.

Redevelopment Agency (RDA)

Designates and improves distressed areas within the City through urban, economic, and community renewal programs.

Programs and Incentives

Revolving Loan Fund

With loan committee approval, businesses can borrow up to \$250,000, and up to \$2 million with committee and City Council approval.

Contact: Economic Development

Foreign Trade Zone

The Foreign Trade Zone Program (FTZ) is a federal program that provides import/export benefits to manufacturers and distributors.

Contact: Economic Development

Industrial Revenue Bonds

Eligible projects include building construction, renovation, machinery, and equipment of manufacturing facilities.

Contact: Economic Development

New Construction Loans

Low interest rate loans to developers for the construction of new buildings within the RDA's project areas.

Contact: RDA

Development Review Team (DRT)

A team of technical review staff providing a one-stop shop for answers for development related questions.

Contact: Building Services

Expedited Review

Through a LEED Silver or better rating, or by paying a double fee, applicants may receive first comments for a development plan within 10 working days.

Contact: Building Services

Electronic Plans Submittal

Online plan submission and eliminates the need to travel to City offices for submittal.

Contact: Building Services

Salt Lake City Corporation

| | |
|----------------------------|----------------|
| Business Licensing | (801)-535-6644 |
| Building Services | (801)-535-6000 |
| Economic Development | (801)-535-7941 |
| Public Library | (801)-524-8200 |
| Planning and Zoning | (801)-535-7757 |
| Redevelopment Agency (RDA) | (801)-535-7240 |

State and Regional Resources

Bureau of Economic and Business Research (BEBR)

<http://www.bibr.utah.edu/> (801)-581-6333

Downtown Alliance

<http://www.downtownslc.org> (801)-359-5118

Economic Development Corporation of Utah (EDCU)

<http://www.edcutah.org> (801)-328-8824

Governors Office of Economic Development (GOED)

<http://www.business.utah.gov/> (801)-538-8700

Miller Business Resource Center

<http://www.slcc.edu/mbrcc> (801)-957-5579

Pete Suazo Business Center

<http://www.petesuazocenter.org> (801)-521-1709

Salt Lake City Chamber of Commerce

<http://www.slchamber.com> (801)-364-3631

Salt Lake Valley Health Department

<http://www.slchealth.org/> (801)-468-2750

U.S. Small Business Administration

<http://www.sba.gov/> (801)-524-3209

Utah Department of Commerce

<http://www.commerce.state.ut.us/> (801)-530-6701

Utah's "One Stop" Online Business Registration

<https://secure.utah.gov/osbr-user/user/welcome.html>

Utah Microenterprise Loan Fund

<http://www.umlf.com/> (801)-746-1181

