



MOTION SHEET

Redevelopment Agency Board of SALT LAKE CITY

TO: RDA Board Members

FROM: Jennifer Bruno, Ben Luedtke and Allison Rowland
Deputy Director and Budget & Policy Analysts

DATE: June 14, 2022

RE: MOTION SHEET – **REVISED 4:15** – Redevelopment Agency (RDA) FY 2023 Budget

– RED TEXT TO BE READ ALOUD BY BOARD MEMBERS –

MOTION 1 – TO ADOPT THE FY2023 RDA BUDGET

I move that the Board adopt a resolution approving the Fiscal Year 2023 RDA Budget reflected in the attached Key Changes spreadsheet with the clarifications shown on the motion sheet.

RDA Capital Projects Holding Accounts – \$8,023,449 in capital projects are approved which do not lapse to Fund Balance with the understanding that these will return to the Board when specific project / program proposals are available as follows:

Funds Going into Holding Accounts:

- a. \$250,000 from the Central Business District for Japantown
- b. \$734,061 from the Central Business District for property acquisition
- c. \$421,805 from the Granary District for strategic intervention fund
- d. \$31,084 from North Temple for the 10% set aside required in the interlocal agreement with the School District
- e. \$284,753 from North Temple for Folsom Corridor
- f. \$100,000 from Block 70 for Regent Street parking structure capital reserve
- g. \$95,310 from Northwest Quadrant for shared costs
- h. \$2,104,947 from State Street for property acquisition
- i. \$959,774 from 9-Line for property acquisition
- j. \$931,835 from Program Income Fund for a commercial revitalization pilot program
- k. \$1,599,880 from the Primary Housing Fund for property acquisition
- l. \$10,000 from the Secondary Housing Fund for an ADU pilot program in the 9-Line project area
- m. \$500,000 from the NWQ Housing for the Westside Community Initiative
- n. \$1,000,000 from the Housing Development Fund for affordable housing property acquisition

Overall Budget Process Note: Unless the RDA Board expressly appropriates funds, they're ineligible to be spent.

MOTION 2 – TO ADOPT LEGISLATIVE INTENTS

I move that the Board adopt the Legislative Intent Statements as outlined on the motion sheet under Motion 2, items A through D.

- A. **New Program Funding Allocations.** It is the intent of the RDA Board in the current budget year, and in future budget years, to consolidate the budgeting and policy development steps for new programs so that funding is allocated after the Board has had the opportunity to get a full understanding of the proposal and to exercise their policy making discretion. It is further the intent of the Council to review by December 2022 all RDA accounts that contain balances to determine whether the appropriations still align with the goals of the Board.
- B. **Equity, Inclusion, and Other Goals.** It is the intent of the RDA Board to continue to collaborate with the Administration and prioritize equity and inclusion in the Board's policy, oversight, budget decisions and any RFP/RFQs or request for master developers. The Board requests options from the City Administration and RDA staff to maximize opportunities for meaningful involvement for a wide array of developers and professionals. Further, it is the intent of the Board to authorize funding for projects that support walkability, are built at a scale to encourage human interaction, and include architectural interest and variety.
- C. **Early Information and Board Feedback.** It is the intent of the RDA Board to ask the Administration to provide information as soon as practicable regarding any talks and negotiations with other parties on projects or developments sought, to request the Board's feedback, and if appropriate, the approval of the Board via a resolution.
- D. **Updates from Legislative Sessions.** It is the intent of the RDA Board, as the policy making body, to collaborate with the RDA staff and City Administration before, during, and after Legislative sessions on any concepts that may relate to Redevelopment Agency Legislation. Further, it is the Board's intent that after every Legislative session in which RDA laws are created, amended, or eliminated, the director brief the Board on those issues, as well as on any new tools that the Board could use to advance projects or infrastructure funding in RDA project areas.

REDEVELOPMENT AGENCY KEY CHANGES

**Board
Changes**

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Central Business District					
Revenue and Other Sources					
Tax Increment	27,573,150		-	27,573,150	-
Interest Income	350,000		(326,500)	23,500	
Total Revenues and Other Sources Budget	27,923,150		(326,500)	27,596,650	-
Expenses and Other Uses					
Taxing Entity Payment (60%)	13,436,150		(152,499)	13,283,651	
Eccles Debt Service	3,107,740			3,260,239	
Eccles Debt Service Block 70 RDA Match	3,107,740		152,499	3,260,239	
Transfer to Administration (10%)	2,757,315		-	2,757,315	
Miscellaneous Property Expense	975,000		25,000	1,000,000	
TI Reimbursements (Jazz Arena, 222 Main)	1,477,398		(77,398)	1,400,000	
Gallivan Maintenance	523,138		43,684	566,822	
Gallivan Programming	250,000		-	250,000	
Gallivan Administration	340,482		24,841	365,323	
Eccles Debt Service Reserve	1,800,000		(1,800,000)	-	
Parking Ramp Leases	64,355		4,645	69,000	
Capital Reserves - Japantown	-		250,000	250,000	
-{Holding Account}-					
Capital Reserves - Main Street Closure Study and Design	-		300,000	300,000	(150,000)
Open Streets Initiative on Main Street					150,000
Capital Reserves - Gallivan Master Planning	-		100,000	100,000	
Capital Reserves - Property Acquisition	-		734,061	734,061	
-{Holding Account}-					
Capital Reserves - Commercial Loan Program	83,832		(83,832)	-	
-{Holding Account}-					
Total Expenditures and Other Uses Budget	27,923,150		(478,999)	27,596,650	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
West Capitol Hill					
Revenue and Other Sources					
Interest Income	150,000		(50,000)	100,000	
Total Revenues and Other Sources Budget	150,000		(50,000)	100,000	-

REDEVELOPMENT AGENCY KEY CHANGES

Board Changes

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Expenses and Other Uses					
Transfer to Administration	150,000		(150,000)	-	
Capital Reserves - West Capital Hill Project Cost Overrun	-		100,000	100,000	
Total Expenditures and Other Uses Budget	150,000		(50,000)	100,000	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
West Temple Gateway					
Revenue and Other Sources					
Interest Income	50,000		(45,000)	5,000	
Total Revenues and Other Sources Budget	50,000		(45,000)	5,000	-
Expenses and Other Uses					
Transfer to Administration	50,000		(45,000)	5,000	
Total Expenditures and Other Uses Budget	50,000		(45,000)	5,000	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Depot District					
Revenue and Other Sources					
Tax Increment	3,921,164		78,423	3,999,587	
Interest Income	200,000		(150,000)	50,000	
Total Revenues and Other Sources Budget	4,121,164		(71,577)	4,049,587	-
Expenses and Other Uses					
TI Reimbursement Gateway	1,820,977		179,023	2,000,000	
Primary Housing Fund (20%)	784,233		15,684	799,917	
Revolving Loan Fund Repayment	-		524,732	524,732	
Capital Reserves - Station Center Infrastructure - {Holding Account} -	332,179		(332,179)	-	
Transfer to Administration (15%)	588,175		11,763	599,938	
Grant Tower Debt Service	275,600		(275,600)	-	
Miscellaneous Property Expense	120,000		5,000	125,000	

REDEVELOPMENT AGENCY KEY CHANGES

Board Changes

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Capital Reserves - Environmental Remediation Sites 3 & 4 - {Holding Account} -	200,000		(200,000)	-	
Total Expenditures and Other Uses Budget	4,121,164		(71,577)	4,049,587	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Granary District					
Revenue and Other Sources					
Tax Increment	621,124		12,422	633,546	
Interest Income	45,000		(30,000)	15,000	
Total Revenues and Other Sources Budget	666,124		(17,578)	648,546	-
Expenses and Other Uses					
Capital Reserves - Strategic Intervention - {Holding Account} -	-		421,805	421,805	
Capital Reserves - Community/Cutural Initiative - {Holding Account} -	443,731		(443,731)	-	
Primary Housing Fund (20%)	124,225		2,484	126,709	
Transfer to Administration (15%)	93,168		1,864	95,032	
Miscellaneous Property Expense	5,000		-	5,000	
Total Expenditures and Other Uses Budget	666,124		(17,578)	648,546	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
North Temple					
Revenue and Other Sources					
Tax Increment	435,346		8,707	444,053	
Transfer In from Primary Housing Fund	1,000,000		(1,000,000)	-	
Transfer in from Fund 81	1,000,000		(1,000,000)	-	
Transfer in from General Fund	669,138		(669,138)	-	
Transfer In from PIF	255,215		(255,215)	-	
Use of Fund Balance (Catalytic Project Holding Acct)	788,037		(788,037)	-	
Interest Income	15,000		(10,000)	5,000	

REDEVELOPMENT AGENCY KEY CHANGES

Board Changes

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Total Revenues and Other Sources Budget	4,162,736		(2,925,646)	449,053	-
Expenses and Other Uses					
Capital Reserves - Folsom Corridor Prop Acq & Remediation - {Holding Account} -	-		284,753	284,753	
Primary Housing Fund (20%)	87,069		1,742	88,811	
Capital Reserves - School Construction Fund (10%)* - {Holding Account} -	30,474		610	31,084	
Capital Reserves - Strategic Intervention Fund - {Holding Account} -	4,001,658		(4,001,658)	-	
Transfer to Administration (10%)	43,535		870	44,405	
Total Expenditures and Other Uses Budget	4,162,736		(3,714,293)	449,053	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Block 70					
Revenue and Other Sources					
Transfer From CBD Taxing Entity Payments	4,109,200		(848,961)	3,260,239	-
Transfer From CBD Eccles Debt Service RDA match	3,107,740		152,499	3,260,239	-
Transfer from CBD Eccles Debt Service Reserve Account	1,800,000		(1,800,000)	-	-
Tax Increment	1,922,323		-	1,922,323	-
Reserves for Eccles Debt	-		2,469,853	2,469,853	
Interest Income	-		2,500	2,500	
Total Revenues and Other Sources Budget	10,939,263		(2,493,962)	10,915,154	-
Expenses and Other Uses					
Eccles Theater Debt Service	8,068,209		1,320	8,069,529	
Reserve for Eccles Debt Service	90,617		(90,617)	-	
Regent Street Bond Debt Service	1,448,740		40,188	1,488,928	
Taxing Entity Payments (30%)	576,697		-	576,697	
Fundraising Fulfillment	100,000		25,000	125,000	
Eccles Theater- Operating Reserve for Ancillary Spaces	475,000		-	475,000	

REDEVELOPMENT AGENCY KEY CHANGES

**Board
Changes**

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Capital Reserves - Regent Street Parking Structure - {Holding Account} -	100,000		-	100,000	
Regent Street Maintenance	80,000		-	80,000	
Total Expenditures and Other Uses Budget	10,939,263		(24,109)	10,915,154	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
North Temple Viaduct					
Revenue and Other Sources					
Tax Increment	1,181,479		23,630	1,205,109	
Interest Income	7,500		(6,000)	1,500	
Total Revenues and Other Sources Budget	1,188,979		17,630	1,206,609	-
Expenses and Other Uses					
Debt Service Payment to Salt Lake City	1,171,257		17,275	1,188,532	
Transfer to Admin (1.5%)	17,722		355	18,077	
Total Expenditures and Other Uses Budget	1,188,979		17,630	1,206,609	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Northwest Quadrant					
Revenue and Other Sources					
Tax Increment	1,500,000		(596,900)	903,100	
Interest Income	-		5,000	5,000	
Total Revenues and Other Sources Budget	1,500,000		(591,900)	908,100	-
Expenses and Other Uses					
TI Reimbursement NWQ Phase I	500,000		132,170	632,170	
Transfer to Secondary Housing	350,000		(350,000)	-	

REDEVELOPMENT AGENCY KEY CHANGES

Board Changes

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Capital Reserves - Shared Costs - {Holding Account} -	350,000		(254,690)	95,310	
Transfer to Primary Housing (10%)	150,000		(59,690)	90,310	
Transfer to Admin (10%)	150,000		(59,690)	90,310	
Total Expenditures and Other Uses Budget	1,500,000		(724,070)	908,100	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Stadler Rail					
Revenue and Other Sources					
Tax Increment	71,000		1,420	72,420	-
Interest Income	-		500	500	-
Total Revenues and Other Sources Budget	71,000		1,920	72,920	-
Expenses and Other Uses					
TI Reimbursement	56,800		1,636	58,436	-
Transfer to Primary Housing (10%)	7,100		142	7,242	-
Transfer to Admin (10%)	7,100		142	7,242	-
Total Expenditures and Other Uses Budget	71,000		1,920	72,920	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
State Street					
Revenue and Other Sources					
Tax Increment	-		2,631,183	2,631,183	-
Interest Income	-		-	-	-
Total Revenues and Other Sources Budget	-		2,631,183	2,631,183	-
Expenses and Other Uses					
Capital Reserves - Property Acquisition - {Holding Account} -	-		2,104,947	2,104,947	-
Transfer to Primary Housing (10%)	-		263,118	263,118	-
Transfer to Admin (10%)	-		263,118	263,118	-

REDEVELOPMENT AGENCY KEY CHANGES

Board Changes

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Total Expenditures and Other Uses Budget	-		2,631,183	2,631,183	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
9 Line					
Revenue and Other Sources					
Tax Increment	-		1,477,727	1,477,727	
Interest Income	-		-	-	
Total Revenues and Other Sources Budget	-		1,477,727	1,477,727	-
Expenses and Other Uses					
Taxing Entity Payment	-		224,966	224,966	
County Administration	-		26,996	26,996	
Transfer to Primary Housing (10%)	-		147,773	147,773	
Transfer to Admin (10%)	-		118,218	118,218	
Capital Reserves - Property Acquisition - {Holding Account} -	-		959,774	959,774	
Total Expenditures and Other Uses Budget	-		1,477,727	1,477,727	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Revolving Loan Fund					
Revenue and Other Sources					
FY17 Beginning Balance					
Interest on Investment	470,000		(220,000)	250,000	
Principal Payments	55,000		10,000	65,000	
Interest on Loans	25,000		5,000	30,000	
Total Revenues and Other Sources Budget	550,000		(205,000)	345,000	-
Expenses and Other Uses					
Available to Lend	550,000		(205,000)	345,000	
Total Expenditures and Other Uses Budget	550,000		(205,000)	345,000	-

REDEVELOPMENT AGENCY KEY CHANGES

Board Changes

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Program Income Fund					
Revenue and Other Sources					
Parking Structure Income	1,242,335		1,000	1,243,335	
Rents	215,700		-	215,700	
Use of Fund Balance	255,215		(255,215)	-	
Interest Income	250,000		(200,000)	50,000	
Loan Repayments	28,000		11,000	39,000	
Interest on Loans	6,500		2,300	8,800	
Total Revenues and Other Sources Budget	1,997,750		(440,915)	1,556,835	-
Expenses and Other Uses					
Capital Reserves - Commercial Loan Program - {Holding Account} -	667,535		264,300	931,835	
Professional Services	300,000		-	300,000	
Miscellaneous Property Expense	300,000		-	300,000	
Transfer to NT	255,215		(255,215)	-	
Capital Reserves - Sustainability Technical Assistance Program - {Holding Account} -	200,000		(200,000)	-	
Marketing and Sales	25,000		-	25,000	
Capital Reserves - Gallivan Repairs - {Holding Account} -	250,000		(250,000)	-	
Total Expenditures and Other Uses Budget	1,997,750		(440,915)	1,556,835	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Secondary Housing Fund (formerly Project Area Housing Fund)					
Revenue and Other Sources					
Interest Income	44,000		(34,000)	10,000	
Transfer from NWQ	350,000		(350,000)	-	
Total Revenues and Other Sources Budget	394,000		(384,000)	10,000	-

REDEVELOPMENT AGENCY KEY CHANGES

**Board
Changes**

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Expenses and Other Uses					
Capital Reserves - Accessory Dwelling Unit 9-Line Pilot Program - {Holding Account} -	394,000		(384,000)	10,000	
Total Expenditures and Other Uses Budget	394,000		-	10,000	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Primary Housing Fund (formerly Citywide Housing Fund)					
Revenue and Other Sources					
Transfer from Depot	784,233		15,684	799,917	-
Transfer from State street	-		263,118	263,118	-
Transfer from 9 Line	-		147,773	147,773	-
Interest Income	225,000		(175,000)	50,000	
Transfer from NWQ	150,000		(59,690)	90,310	
Transfer from Granary	124,225		2,484	126,709	
Loan Repayments	51,000		(28,000)	23,000	
Interest on Loans	70,000		(67,000)	3,000	
Transfer from Stadler Rail	7,100		142	7,242	
Transfer from North Temple	87,069		1,742	88,811	
Total Revenues and Other Sources Budget	1,498,627		101,253	1,599,880	-
Expenses and Other Uses					
Capital Reserves - Property Acquisition - {Holding Account} -	498,627		1,101,253	1,599,880	
Transfer Out to NT	1,000,000		(1,000,000)	-	
Total Expenditures and Other Uses Budget	1,498,627		101,253	1,599,880	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Westside Community Initiative (NWQ Housing)					
Revenue and Other Sources					
UIPA Housing Allocation	250,000		250,000	500,000	
Total Revenues and Other Sources Budget	250,000		250,000	500,000	-

REDEVELOPMENT AGENCY KEY CHANGES

**Board
Changes**

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Expenses and Other Uses					
Capital Reserves - Housing Development Loan Program - {Holding Account} -	250,000		250,000	500,000	
Total Expenditures and Other Uses Budget	250,000		250,000	500,000	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Housing Development Fund					
Revenue and Other Sources					
Funding Our Future Land Discounts and Financing	2,590,000		-	2,590,000	
Mayor's request for additional affordable housing	-		1,000,000	1,000,000	
Interest on Investment	-		15,000	15,000	
Loan Repayments	-		1,370,000	1,370,000	
Interest on Loans	-		255,000	255,000	
Total Revenues and Other Sources Budget	2,590,000		2,640,000	5,230,000	-
Expenses and Other Uses					
Housing Development Loan Program NOFA	2,590,000		1,640,000	4,230,000	
Affordable Housing Acquisition Program - {Holding Account} -	-		1,000,000	1,000,000	
Total Expenditures and Other Uses Budget	2,590,000		1,640,000	5,230,000	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
Administration					
Revenue and Other Sources					
Transfer from Central Business District	2,757,315		-	2,757,315	-
Transfer from Depot District	588,175		11,763	599,938	-
Transfer from West Capitol Hill	150,000		(150,000)	-	-
Transfer from Granary District	93,168		1,864	95,032	-
Transfer from West Temple Gateway	50,000		(45,000)	5,000	-
Transfer from North Temple	43,535		870	44,405	-

REDEVELOPMENT AGENCY KEY CHANGES

**Board
Changes**

FUND	FY2022 Adopted Budget	Full Time Equivalent	Changes from FY2022 Budget	FY2023 Recommended Budget	FY2023 Recommended Budget
Transfer from State Street	-		263,118	263,118	-
Transfer from 9 Line	-		118,218	118,218	-
Transfer from North Temple Viaduct	17,722		355	18,077	-
Transfer from Northwest Quadrant	150,000		(59,690)	90,310	-
Transfer from Stadler Rail	7,100		142	7,242	-
Total Revenues and Other Sources Budget	3,857,015		141,640	3,998,655	-
Expenses and Other Uses					
RDA Personnel	2,254,632	19	225,463	2,480,095	
Administrative Fees	939,683		60,317	1,000,000	
Operating & Maintenance	360,000		(60,000)	300,000	
Charges and Services	202,700		15,860	218,560	
Furniture, Fixtures and Equipment	100,000		(100,000)	-	
Total Expenditures and Other Uses Budget	3,857,015	19	141,640	3,998,655	-
Budgeted revenues and other sources over (under) expenditures and other uses				-	-
GRAND TOTALS					
TOTAL Revenue	61,909,808			63,300,899	-
TOTAL Expense	61,909,808			63,300,899	-

REDEVELOPMENT AGENCY OF SALT LAKE CITY

RESOLUTION NO _____

(Adopting the Budget for the Redevelopment Agency of Salt Lake City, Utah
for Fiscal Year 2022-2023)

WHEREAS, the Redevelopment Agency of Salt Lake City (“Agency”) was created to transact the business and exercise the powers provided for in the Community Reinvestment Agency Act; and

WHEREAS, the Agency’s Board of Director’s (“Board”) has determined it is both necessary and desirable to adopt the 2022-2023 annual budget (“Budget”); and

WHEREAS, the Board has determined that the public improvements to be carried out with tax increment in each of the project areas will be of benefit to the project area which generated the tax increment; and

WHEREAS, on May 3, 2022 the Board of Directors tentatively adopted the tentative budget by Resolution 5 of 2022 (“Tentative Budget”); and

WHEREAS, at its _____, 2022, and _____, 2022 meetings, the Board held public hearings on the Tentative Budget, at which hearings all interested persons in attendance or connected remotely were given an opportunity to be heard on the estimates of revenues and expenditures or any item in the Tentative Budget; and

WHEREAS, the Tentative Budget adopted by the Board and all supporting schedules and data was a public record in the Office of the Salt Lake City Recorder, available for public inspection for a period of at least ten days before the adoption of the Budget; and

WHEREAS, the Agency caused a copy of the proposed Budget to be published at least seven days before the hearing a) in three places within the city; b) on the Utah Public Notice

Website created in Utah Code Section 63A-16-601; and c) on the City’s publicly viewable Website until the final hearing takes place.

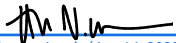
NOW, THEREFORE, be it resolved by the Board of Directors of the Redevelopment Agency of Salt Lake City, that the previously adopted Tentative Budget, as modified by the “Key Changes” attached and made a part of this Resolution, is adopted as the Budget of the Redevelopment Agency of Salt Lake City for the fiscal year commencing on July 1, 2022 and ending June 30, 2023.

BE IT FURTHER RESOLVED, that the following budget contingencies are hereby adopted with the Agency's 2022/2023 Budget:

- A. (Contingencies TBD).
- B. A copy of the Budget shall be certified and filed in the Office of the Salt Lake City Recorder whose permanent office is located at 451 South State Street, Room 415, Salt Lake City, Utah 84111 and be available to the public for inspection during regular business hours.
- C. A copy of the Budget shall be certified and filed with the Salt Lake County Auditor, the State Tax Commission, the State Auditor, the State Board of Education, and each taxing entity from which the Agency receives project area funds as required by Utah Code Section 17C-1-601.5(6) within 90 days after its adoption.
- D. This Resolution shall take effect on July 1, 2022.

Passed by the Board of Directors of the Redevelopment Agency of Salt Lake City, this ____ day of June, 2022.

Ana Valdemoros, RDA Board Chair

Approved as to form: 
Katherine Lewis (Jun 14, 2022 16:30 MDT)

Salt Lake City Attorney's Office
Katherine Lewis, City Attorney
Jun 14, 2022

The Executive Director:

does not request reconsideration
 requests reconsideration at the next regular Agency meeting

Erin Mendenhall, Executive Director

Attest:

City Recorder

FY23 RDA Final Budget Resolution KNL

Final Audit Report

2022-06-14

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