



SALT LAKE CITY BUDGET SUMMARY

FISCAL YEAR 2012-13





SALT LAKE CITY BUDGET SUMMARY

Introduction

FISCAL YEAR 2012-2013

Preparing a budget for Salt Lake City is a collaborative undertaking that requires the resources of multiple departments and a diverse group of professionals all dedicated to making Salt Lake City the best place to live, work, play, visit and do business.

The City's fiscal plan is based on the prudent and responsible use of revenues from tax dollars and fees paid by residents, property and business owners and visitors to the Capital City. Salt Lake City is gaining a national reputation as a leader in sustainable policy and planning, multi-modal transportation and forward-thinking growth. The City continues to experience a remarkable level of development, having weathered the recent economic downturn better than most U.S. cities. These robust conditions, coupled with our reputation for access to world-class outdoor recreation and an outdoors-centric quality of life, reflect the qualities of a one-of-a-kind city. Maintaining these attributes is based on a strong fiscal policy that puts accountability and responsibility first – hallmark values reflected in this year's budget development and implementation.

To watch a video on how the budget process works, [click here](#).



For more information, visit WWW.SLCGOV.COM/BUDGET



SALT LAKE CITY BUDGET SUMMARY

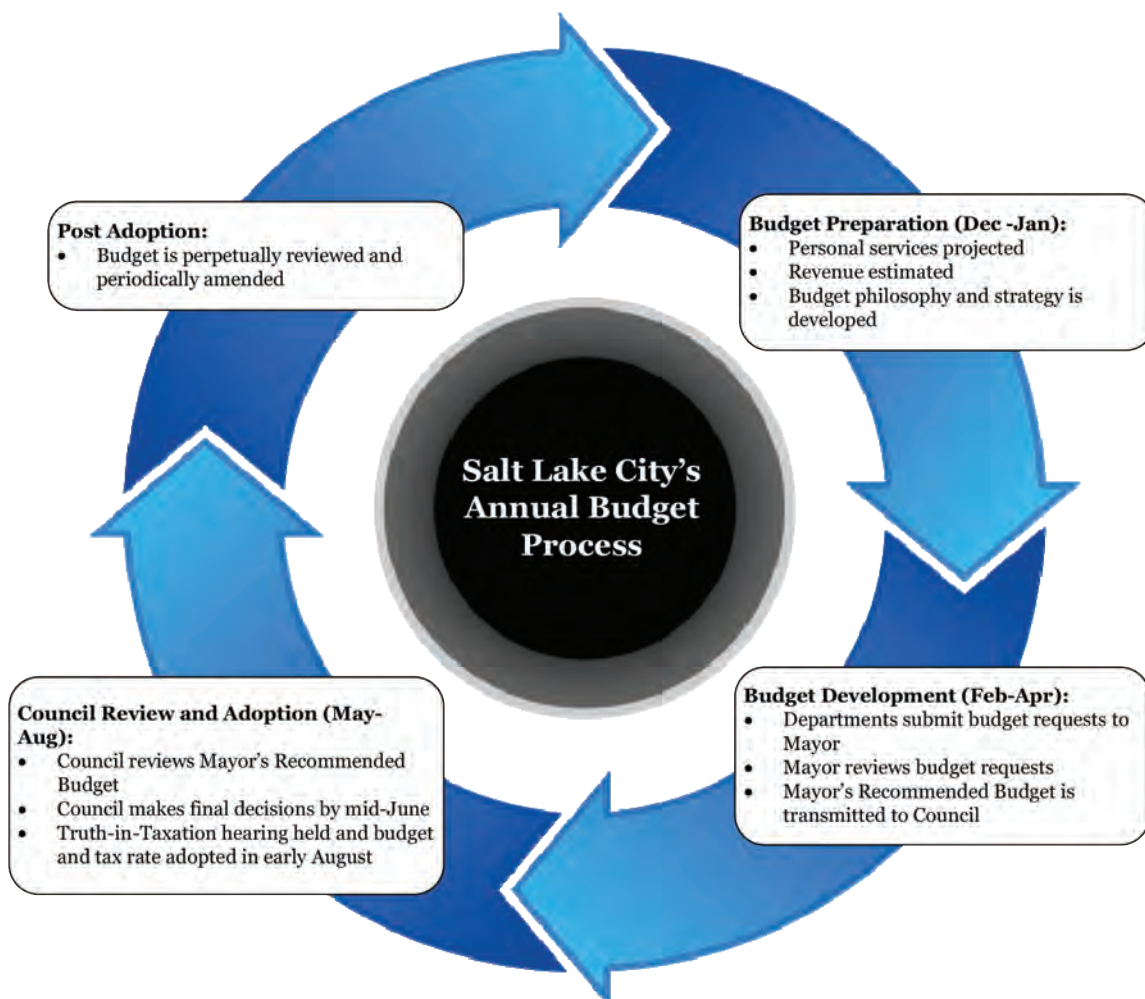
The Process

FISCAL YEAR 2012-2013

Developing Salt Lake City's budget is an important and time consuming process. Each year, beginning in January and lasting through June, City professionals and elected officials devote considerable time to developing a budget for the following fiscal year, which begins July 1. Departments are asked to submit an anticipated budget necessary to maintain current service levels, as well as to follow the Mayor and Council's vision for the City. Following Mayoral reviews, briefings and final approval, the Mayor's Recommended Budget is presented to the Council in early May. The Council then pursues its own process of review that involves departmental briefings, detailed study of many of the issues and a public process that includes public hearings on the budget.

Public participation plays a key role in the City's budget process. In addition to a public comment period during the budget process, the Mayor and the Council invite public input throughout the year.

Salt Lake City develops its budget in accordance with the Utah State Municipal Fiscal Procedures Act, which ensures compliance with state law as well as sound financial practice. Adjustments to departmental and fund budgets are allowed, by amendment, throughout the fiscal year.



For more information, visit WWW.SLCGOV.COM/BUDGET



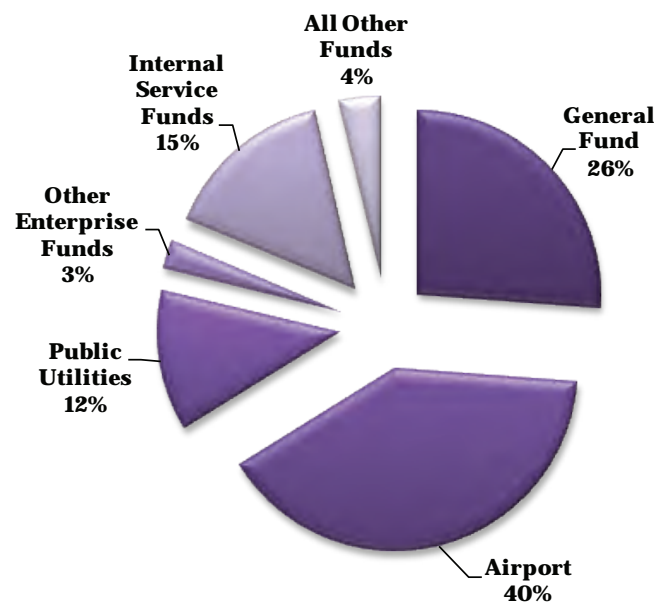
SALT LAKE CITY BUDGET SUMMARY

Citywide Revenues

FISCAL YEAR 2012-2013



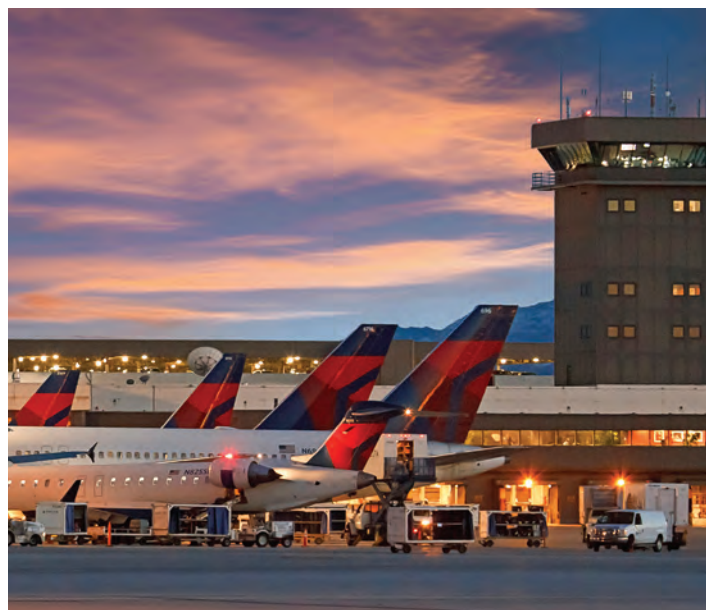
Salt Lake City's major funds include the General Fund, Airport, Golf and Public Utilities Funds. The General Fund is discussed in more detail on the following pages. The remaining above-mentioned funds are enterprise funds. These funds are not supported by property or sales taxes, general funds or special district taxes. Revenues in these funds come primarily from fees charged for services provided. For instance, a large part of the Airport Fund revenues are derived from airline landing fees, concession fees and parking fees. The Public Utilities Fund revenues come primarily from fees charged to City residents and businesses for water, sewer and storm water services.



The City also has several internal service funds, which include Fleet, Governmental Immunity, Information Management Services and Risk Management Funds. Internal service funds exist to account for the financing of goods and services provided by one City agency or department to another.

Citywide Revenues by Fund Type

General Fund	\$205,817,526
Airport Enterprise Fund	314,632,100
Public Utilities Enterprise Funds	98,352,402
Other Enterprise Funds	19,352,402
Internal Service Funds	119,829,947
All Other Funds	27,947,325
Total	\$786,339,282





SALT LAKE CITY BUDGET SUMMARY

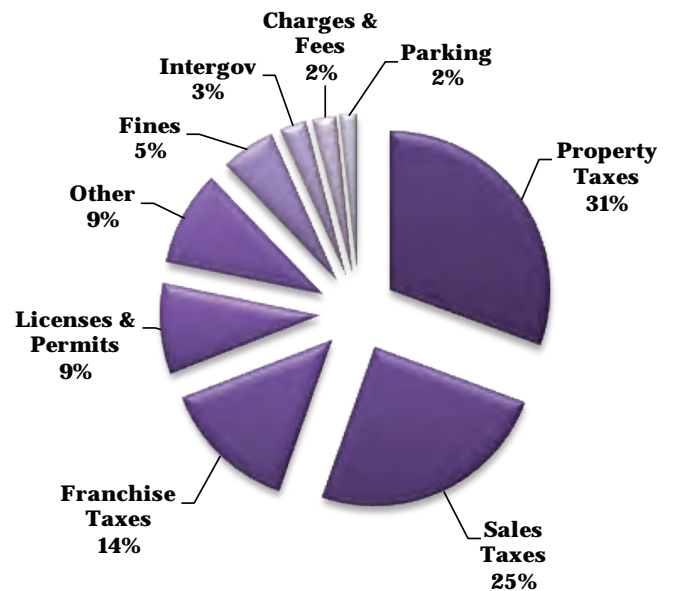
General Fund

FISCAL YEAR 2012-2013

Where the Money Comes From

Property Taxes	\$63,110,222
Sales & Use Taxes	50,795,055
Franchise Taxes	28,384,888
Licenses & Permits	18,664,813
Fines & Forfeitures	11,341,887
Intergovernmental Revenue	5,614,383
Charges & Fees for Service	4,937,524
Parking (Meter and bagging revenue)	3,255,000
Other Revenues	19,713,754
Total	\$205,817,526

The City's General Fund is the primary source of funding for functions typically associated with a municipality, such as police, fire, parks and streets. The General Fund is not meant for use in other City functions such as the Airport, Public Utilities and Golf. Revenues for the Salt Lake City General Fund are mainly derived from taxes, fees, fines and forfeitures, and charges for services.



Salt Lake City takes a conservative approach to revenue estimation and long-term forecasting. If the City's revenue base is not sufficient to cover current services, the City will first continue to look for ways to reduce costs; second, consider reducing the level of government services; and third, consider new user fees or increases in existing fees. Raising taxes is considered a last resort.





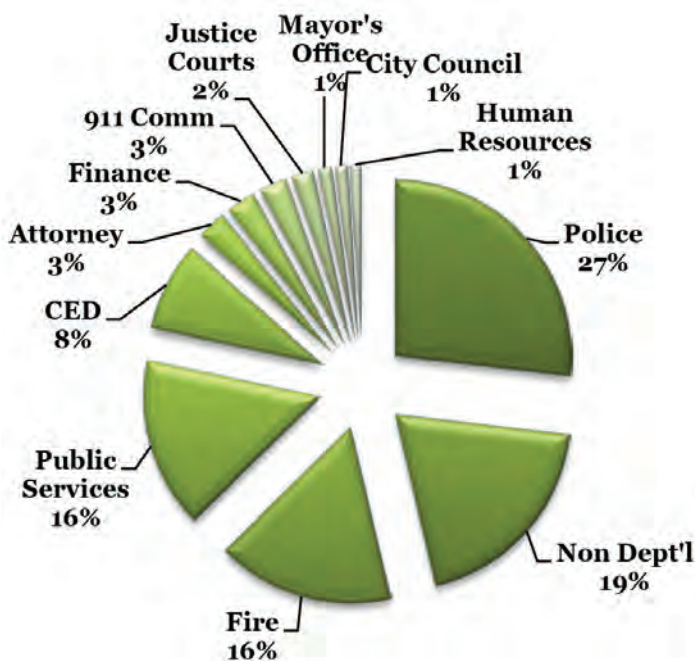
SALT LAKE CITY BUDGET SUMMARY

General Fund

FISCAL YEAR 2012-2013



Where Does the Money Go



Police	\$55,249,176
Non-Departmental	40,028,265
Fire	33,658,323
Public Services	32,321,513
Community & Economic Development (CED)	16,958,857
Attorney's Office	5,612,469
Finance	5,579,544
911 Communications Bureau	5,306,663
Justice Courts	4,100,173
Mayor's Office	2,612,443
City Council	2,341,405
Human Resources	2,048,696
Total	\$205,817,526

For more information, visit WWW.SLCGOV.COM/BUDGET



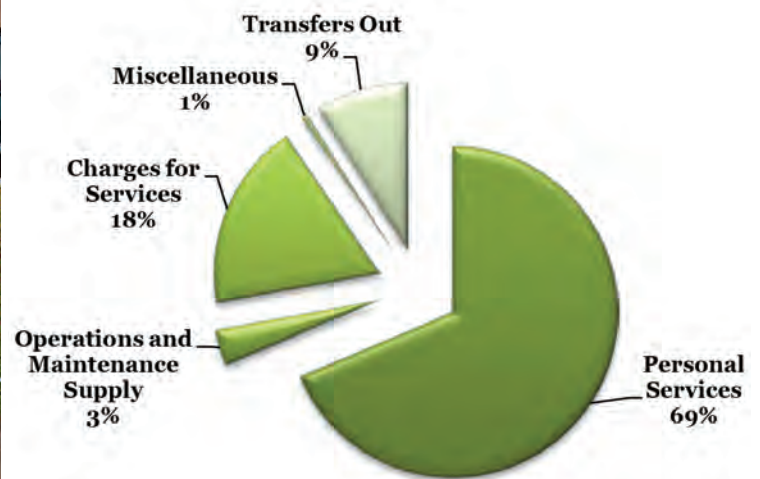
SALT LAKE CITY BUDGET SUMMARY

General Fund

FISCAL YEAR 2012-2013

General Fund Expenditures by Major Category

Personal Services	\$141,320,480
Operations and Maintenance Supply	7,164,318
Charges for Services	37,656,749
Miscellaneous	1,245,686
Transfers Out	18,430,294
Total	\$205,817,526



For more information, visit WWW.SLCGOV.COM/BUDGET